Highway, Street & Bridge Construction Contractors

Description:

Brief Excerpt from Industry Overview Chapter:

Companies in this industry construct highways, streets, roads, airport runways, sidewalks, and bridges. Major companies include AECOM, Bechtel, Kiewit, and Granite Construction (all based in the US), as well as Bouygues (France), China Communications Construction Company, Salini Impregilo (Italy), and VINCI (France).

Other than the US, China, India, and Brazil are among the countries with the largest roadway systems. As economies grow in these countries, highway systems and related infrastructure also will expand. China, for example, planned to spend $767 billion on roads between 2013 and 2030.

The US highway and street construction industry includes about 9,000 establishments (single-location companies and units of multi-location companies) with combined annual revenue of about $100 billion.

Competitive Landscape

Demand is largely driven by the availability of government road building funds, population growth, and the need to replace or repair aging infrastructure. The profitability of individual companies depends on operating efficiencies and the ability to correctly estimate costs. Big companies have the resources and engineering skills necessary for large construction jobs. Small companies can compete effectively by bidding for smaller projects or by working as subcontractors on large projects. The US industry is highly fragmented.

Products, Operations & Technology

New street and highway construction can involve complicated engineering, and skilled operations like earthmoving, grading, and bridge, curb, sidewalk, and water drainage system construction.

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Industry Overview
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