Top 9 Indian Power Company Profiles & SWOT Analysis

Description: India is the world’s fifth largest energy consumer accounting for about 4.1% of the world’s total annual energy consumption. But the average per capita consumption of energy in India is very low at 631 kWh as compared to world consumption of 2873 kWh which needs to be increased to bring economic and social development in India. This is possible only when the installed capacity base of the power sector is substantially increased as there is a huge demand supply gap prevalent in the power sector.

The installed power generation capacity has grown 94 times since independence and the total installed capacity of power generation in India has reached 1,63,669.8 MW (as on 31.07.2010). However, there is still a peak demand shortage of around 14.8% and an energy deficit of 8.4% in the country. This demand shortage has the potential to turn into big time business opportunities for the players in power sector as the government has opened the power generation and distribution sector for competition.

The Eleventh Five Year Plan estimates the energy requirement to go up to the level of 1140 Billion Units by the year 2012. It’s necessary to meet this energy requirement to continue the growth of GDP at 8-9%.

The Indian government plans to raise the generating capacity through various means. While the regulations regarding electricity generation have been relaxed through amendment in Electricity Act to attract higher private investment, effort has also been directed towards improving the inefficiencies in transmission and distribution of power.

It has undertaken the set up nine Ultra Mega Power Plants (UMPPs) in order to create additional capacity of 100,000 MW by fast tracking the land, fuel, water and other statutory clearances. The successful completion of these projects holds a huge potential for the power sector players.

Lastly, renewable energy is being seen as another big potential source of generating power as India owing to its geographic advantages has access to critical natural resources such as water, wind and sun. The country is gearing up to meet the challenge of mobilizing huge investments required to tap the renewable energy sources.

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