Summary: Camden Cnty Sch Dist #R-V Macks Creek, MO; Tax Secured, School State Program May 01

Description:
Abstract
The rating on various Missouri school districts reflects the direct deposit of portions of monthly state aid payments by the state to a bond trustee. State aid covers maximum annual program debt service more than 1.5 times. The district has entered into an irrevocable direct deposit agreement with the state treasurer, department of elementary and secondary education, the health and educational facilities authority, and the deposit trustee. The direct deposit agreement provides that during each of the first 10 months in each bond year, one-tenth of debt service will be deposited with the deposit trustee. The direct deposit trustee will invest these funds in investments that meet Standard & Poor's criteria and transfer the amount necessary for debt service payments...

Companies mentioned in this report are:
- Camden Cnty Sch Dist #R-V Macks Creek
- Camdenton R-3 Sch Dist
- Clay Cnty Pub Sch Dist #53 Liberty
- Christian Cnty R-VI Sch Dist (Ozark)
- Cass Cnty Sch Dist R-IV Drexel
- Caruthersville Sch Dist #18
- Cass Cnty C-3 Sch Dist (Strasburg)
- Cape Girardeau Sch Dist #63
- Barry Cnty R-IV Sch Dist (Cassville)
- Christian Cnty R-V Sch Dist (Clever)
- Cass Cnty R-V Sch Dist (Archie)
- Cape Girardeau Cnty Sch Dist #R-V
- Cass Cnty R-II Sch Dist (Raymore-Peculiar)
- Christian Cnty R-III Sch Dist (Sparta)

Action: Affirmed

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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