Banco Popular Espanol Rated AA/A-1+ by S&P

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Research type: News
This product is a brief one-page announcement of no more than 500 words with a quote from the analyst. It is media and investor focused with no accompanying commentary article.

Abstract
LONDON -- Standard & Poor's CreditWire 6/13/96 -- Standard & Poor's today has assigned its double-`A' long-term and `A-1'-plus short-term counterparty ratings to Banco Popular Espanol, S.A. (Banco Popular). Banco Popular's ratings are based on an excellent track record in earnings, strict credit risk control, solid capital, and a valuable franchise in small business and retail banking in Spain. Banco Popular shows profitability margins that are consistently higher than industry standards on a national and international level. High spreads on its core small business customer base, moderate loan loss provisions and good overhead controls support Popular's strong profitability. The bank's management is highly regarded for its strict underwriting standards and deep knowledge of its customers. As a result, overall asset...

Companies mentioned in this report are: Banco Popular Espanol, S.A.
Action: New Rating

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