ACE Capital Re International Ltd. Assigned 'AA' Ratings; Outlook Stable

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Research type: News
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Abstract
NEW YORK (Standard & Poor's CreditWire) June 7, 2000--Standard & Poor's today assigned its double-'A' structured counterparty credit and financial strength ratings to ACE Capital Re International Ltd. (ACRI). The outlook is stable. At the same time, Standard & Poor's affirmed its double-'A' counterparty credit and financial strength ratings on ACE Capital Re Overseas Ltd. (ACRO) (formerly KRE Reinsurance Ltd.), which is ACRI's subsidiary, and ACE Capital Title Reinsurance Co. (ACT) and ACE Capital Mortgage Reinsurance Co. (ACM), which are ACRO's subsidiaries. Based on guarantees of all payment obligations to be issued by ACRI for ACRO, and by ACRO for ACT and ACM, Standard & Poor's considers ACRO, ACT, and ACM to be core subsidiaries of the reconstituted and well-capitalized...

Companies mentioned in this report are: Assured Guaranty Re Ltd., Assured Guaranty Corp, ACE Ltd., Assured Guaranty Mortgage Insurance Company, Assured Guaranty Re Overseas Ltd., ACE Capital Title Reinsurance Co.
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