ACE Capital Re International Ltd. and ACE Capital Re Overseas Ltd. Assigned 'AA' Ratings

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Research type: News
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Abstract
NEW YORK (Standard & Poor's CreditWire) Oct. 20, 2000--Standard & Poor's today assigned its double-'A' financial enhancement rating to ACE Capital Re International Ltd. (ACRI) and ACE Capital Re Overseas Ltd. (ACRO). At the same time, Standard & Poor's affirmed its double-'A' counterparty credit and financial strength ratings on these companies. The outlook is stable. Standard & Poor's financial enhancement analysis focuses on the willingness and capacity of the companies to meet their financial commitments on a timely basis. Based on a guarantee of all payment obligations issued by ACRI for ACRO, Standard & Poor's considers ACRO to be a core subsidiary of ACRI, with additional liquidity, additional capital resources, and improved business prospects as a result of being a...

Companies mentioned in this report are: Assured Guaranty Re Ltd., Assured Guaranty Corp, ACE Ltd., Assured Guaranty Re Overseas Ltd.
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