ACE Capital Re International Ltd. and Related Companies 'AA' Ratings Affirmed; Outlook Stable

Description: Standard and Poor's RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research type: News
This product is a brief one-page announcement of no more than 500 words with a quote from the analyst. It is media and investor focused with no accompanying commentary article.

Abstract
NEW YORK (Standard & Poor's) May 22, 2003--Standard & Poor's Ratings Services said today that it affirmed its 'AA' counterparty credit and financial strength ratings on the insurance subsidiaries that make up the ACE Capital Re Group (ACR): ACE Capital Re International Ltd., ACE Capital Re Overseas Ltd., ACE Capital Mortgage Reinsurance Co., and ACE Capital Title Reinsurance Co. Standard & Poor's also said that it affirmed its 'AA' financial enhancement ratings on ACE Capital Re International Ltd. and ACE Capital Re Overseas Ltd. The outlook on all these companies is stable. "The affirmations reflect parent ACE Ltd.'s (ACE; BBB+/Negative/A-2) strategic commitment to ACR's financial guaranty/specialty business lines, the structured independence of ACR from ACE's property/casualty operations, and ACR being...

Companies mentioned in this report are: Assured Guaranty Re Ltd., Assured Guaranty Corp, ACE Ltd., Assured Guaranty Mortgage Insurance Company, Assured Guaranty Re Overseas Ltd., ACE Capital Title Reinsurance Co.
Action: Affirmed

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