ACE Capital Re International Group

Description: Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research Type: Full Analysis

Abstract
The insurer financial strength and financial enhancement ratings on the members of the ACE Capital Re Group (ACR; see table 5) are based on the following: Extremely strong capital. In 2002, ACR's capital adequacy was extremely strong at 204% as measured by Standard & Poor's stress test for the portfolio of risk underwritten and discreet allocation of capital by transaction for potential loss exposure volatility. Since 2000, organic capital growth has remained stable under disciplined underwriting and exposure management, primarily influenced by market conditions, a shifting business mix, and minimal loss activity. Strengthened management. Since being acquired by ACE Ltd. (ACE), management has been integrated with senior ACE management team members to ensure stronger discipline, better accountability, and strategic implementation,...

Companies mentioned in this report are: Assured Guaranty Re Ltd., ACE Ltd.

Action: Review

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