ACE Insurance S.A. - N.V.

Description: Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research Type: Full Analysis

Abstract
The ratings on ACE Insurance S.A. - N.V. (ACE Europe or the company) are based on its core status within the ACE group (main operating entities are rated A+/Negative/--), its well-diversified European franchise, its good capitalization, and its conservative investment strategy. These positive rating factors are offset by continued volatility in operating performance. Core member of the ACE group. The company is a key part of the ACE Overseas General division and one of the largest operations outside the U.S. The business written by ACE Europe is regarded as a key part of the ACE group strategy in Europe to provide greater diversification in primary business and broader geographical exposure. Well-diversified European franchise. ACE Europe has a strong pan-European business...


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