ACE INA U.K. Ltd.

Description: Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

Research Type: Full Analysis

Abstract
(Editor’s note: ACE INA U.K. was reauthorized on Jan. 1, 2003, before which time it was largely in run-off. Given the substantial change in the company, historical financial data are not shown.) The ratings on ACE INA U.K. Ltd. (ACE INA U.K.) are based on its core status within the ACE group (main operating entities are rated A+/Negative). Its core status is underlined by its prospectively stand-alone characteristic of a well-diversified European franchise, good capitalization, and conservative investment strategy. These positive rating factors are offset by volatility in the operating performance of the business being transferred into ACE INA U.K. ACE INA U.K., formerly known as Insurance Co. of North America (U.K.) Ltd., has been re-authorized by the Financial Services...


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