Presale: FORNAX (ECLIPSE 2006-2) B.V. Aug 06

Description: Preliminary credit ratings have been assigned to the €545.134 million commercial mortgage-backed variable - and floating-rate notes to be issued by FORNAX (ECLIPSE 2006-2) B.V., a private company incorporated in The Netherlands with limited liability. The issuer will use the net proceeds from the note issuance to purchase from the relevant seller the Austrian, Belgian, and the German loans. The proceeds will also finance the purchase of the mortgage participation (participación hipotecaria; PH) for the Anec Blau loan and the related interests and the French notes and the Italian notes, respectively. The net proceeds from the issuance of the French notes will be used by the French issuer for payment to the French seller, and the related interests in the French...

Companies mentioned in this report are:
- Barclays Bank PLC
- Barclays Bank S.A.U.
- Capita Asset Services (UK) Ltd.
- Barclays Capital Mortgage Servicing Ltd.
- FORNAX (ECLIPSE 2006-2) B.V.

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