Summary: Cameron County School District, Pennsylvania; General Obligation; School State Program

Description:
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Abstract
Standard & Poor’s Ratings Services has assigned its 'A' long-term rating and school issuer credit rating (ICR) to Cameron County School District, Pa.’s series A and AA of 2011 general obligation (GO) bonds and affirmed its 'A' underlying rating (SPUR) and school ICR on the district’s existing GO debt. The outlook on all the ratings is stable. The rating reflects our opinion of the school district’s: Manufacturing-based local economy, which has historically been sensitive to changes in the national economy, as evidenced by the city's high unemployment rate; Adequate per capita market valuation and income levels; Very strong financial reserve position, somewhat offset by the district's reliance on state and federal revenues, which we expect will be pressed in the...

Companies mentioned in this report are: Cameron Cnty Sch Dist
Action: Affirmed
Action: New Rating
Action: Outlook: Stable

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