Summary: Calvert County, Maryland; General Obligation Apr 11

Description:

Abstract
Standard & Poor's Ratings Services raised its rating on Calvert County, Md.'s general obligation (GO) debt one notch to 'AAA' from 'AA+' based on Standard & Poor's opinion of the overall economic growth that has occurred within the county, coupled with, what it considers, strong fiscal policies and practices that have helped the county maintain a strong financial position despite some recent declines in economically sensitive revenues. The outlook is stable. At the same time, Standard & Poor's assigned its 'AAA' rating, and stable outlook, to the county's series 2011 consolidated public improvement GO bonds. The rating reflects our opinion of the county's: Expanding local economy with the northern section serving as a bedroom community for the greater Washington metropolitan...

Companies mentioned in this report are:
- Calvert Cnty

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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