Summary: Carle Foundation, Illinois; Hospital Apr 08

Description:

Abstract
Standard & Poor’s Ratings Services assigned its 'AA-' issuer credit rating (ICR) to the Carle Foundation, Ill., which is the parent of the Carle Foundation Hospital (Carle). At the same time, Standard & Poor’s removed its 'AA-' underlying rating (SPUR) on the foundation’s series 2004A-1, A-2, A-3, and A-4 bonds, issued by the Illinois Finance Authority, as those bonds have been redeemed. The 'AA-' ICR reflects Carle’s: Solid business position, reflected by its leading and growing market share of 42% in the Champaign-Urbana area, growing volumes, and the provision of differential and tertiary levels of services compared with the main competitor in the area; Strong relationship with the independent Carle Clinic Association (CCA), which has more than 300 physicians on...

Companies mentioned in this report are:
- Carle Foundn
- Illinois Educl Fac Auth
- Illinois Fin Auth

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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