Summary: Hennepin County Independent School District No. 281 (Robbinsdale Area Schools), Minnesota; School State Program Nov 10

Description:
Standard & Poor's Ratings Services assigned its 'AAA' enhanced program rating and 'A+' school issuer credit rating (ICR), and stable outlook, to Hennepin County Independent School District No. 281 (Robbinsdale Area Schools), Minn.'s series 2010B general obligation (GO) school building refunding bonds and affirmed its 'AAA' enhanced program rating and 'A+' ICR, with a stable outlook, on the district's existing GO debt. The 'AAA' rating reflects the additional security provided by the Minnesota State Standing Appropriation program to prevent a default on the district's bond issues under state statutes Section 126C.55. The ICR reflects our view of the district's: Participation in the Minneapolis-St. Paul (Twin-Cities) economy, Strong income and wealth indicators, and Moderate debt burden. Our view of the district's...

Companies mentioned in this report are:
- Hennepin Cnty Indpt Sch Dist No 281 Robbinsdale Area Schs

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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