Summary: Calvert Cnty, MD; General Obligation, Local GO Oct 96

Description:

Abstract
The rating upgrade on Calvert County, Md.'s debt is based on continued economic expansion and the enhanced income profile of the county's residential base. Other rating factors include a strong financial position, concentrated tax base, and manageable debt burden. Calvert County is 35 miles south of Washington, D.C. on the Chesapeake Bay. The county has experienced significant residential expansion in the past decade, particularly in the northern portion of the county, which is near the Washington, D.C. metropolitan area employment opportunities. Reflecting this growth, the market value of the property tax base has more than doubled in the past decade and measures $5 billion. Income levels have improved; median household income in 1994 was 38% and 63% above state and...

Companies mentioned in this report are:
- Calvert Cnty

Action: New Rating

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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