Summary: Calvert Cnty, MD; General Obligation, Local GO Apr 00

Description:  
Abstract  
The rating on Calvert County, Md.'s bonds reflects: Continued economic expansion, Above-average wealth, Strong financial position, and Low debt burden. Offsetting factors include a concentrated tax base and the pending tax revenue losses resulting from electric deregulation and related tax reform legislation passed in 1999. The bonds are secured by the general obligation pledge of the county. Calvert County is 35 miles south of Washington, D.C. on the Chesapeake Bay. The county experienced significant residential expansion in the past decade, particularly in the northern portion of the county, which is near Washington, D.C. metropolitan area employment opportunities. Reflecting this growth, the market value of the property tax base has more than doubled in the past decade and totaled $5.8 billion...

Companies mentioned in this report are:  
- Calvert Cnty

Action: Affirmed

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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