Summary: Calvert Cnty, MD; Tax Secured, General Obligation Mar 02

Description:

Abstract
The 'AA-' rating on Calvert County, Md.'s GO bonds reflects: The expanding local economy of the county, whose northern border currently serves as a bedroom community for the greater Washington, D.C. metropolitan area; Wealth and income levels that are above the national average; Historically low unemployment; Steady tax base growth; A strong financial position strengthened by strong reserves, good taxing flexibility, sound fiscal policies, and conservative management practices; and A low debt burden. The outlook change to positive from stable reflects the expectation of continued tax base growth leading to further diversification of the economy and the continued maintenance of a strong financial position and manageable debt levels. The bonds are secured by the county's full faith and credit GO...

Companies mentioned in this report are:
- Calvert Cnty

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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