Summary: Calvert County, Maryland; General Obligation Apr 07

Description:
Standard & Poor's Ratings Services revised its rating outlook on Calvert County, Md.'s GO bonds to positive from stable, reflecting ongoing economic development and the expectation that it should add further depth and diversity to the economy. At the same time, Standard & Poor's assigned its 'AA' rating, and positive outlook, to the county's series 2007 GO bonds. The 'AA' rating on the series 2007 GO bonds reflects the county's: Expanding local economy, with a northern section serving as a bedroom community for the greater Washington, D.C., metropolitan area; Wealth and income levels that are above average and have been increasing at a faster rate than those of the state and nation; Historically low unemployment; Steady tax base growth, even...

Companies mentioned in this report are:
- Calvert Cnty

Action: Affirmed
Action: New Rating
Action: Outlook: Positive

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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