Summary: Calvert County, Maryland; General Obligation Apr 08

Description:
Abstract
Standard & Poor's Ratings Services raised its rating on Calvert County, Md.'s general obligation (GO) bonds to 'AA+' from 'AA' and revised the outlook to stable from positive. In addition, Standard & Poor's assigned its 'AA+' rating, and stable outlook, to the county's 2008 GO bonds. The rating upgrade reflects the continued economic development occurring within the county (albeit at a slower pace than expected), coupled with consistently strong financial operations and reserves, historically conservative fiscal policies, which have been well-adhered to, and ample tax rate flexibility. The 'AA+' rating reflects the county's: Expanding local economy, with the northern section serving as a "bedroom" community for the greater Washington, D.C., metropolitan area; Above-average wealth and income levels, which have been...

Companies mentioned in this report are:
- Calvert Cnty

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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