Summary: Calvert County, Maryland; General Obligation May 10

Description:

Abstract

Standard & Poor's Ratings Services has revised its outlook on Calvert County, Md.'s general obligation (GO) debt outstanding to positive from stable. At the same time, Standard & Poor's affirmed its 'AA+' long-term rating on the debt. Standard & Poor's also assigned its 'AA+' long-term rating, with a positive outlook, to the county's $21.3 million (GO) consolidated public improvement and refunding bonds, 2010 series (tax-exempt), and consolidated public improvement bonds, 2010 series (taxable Build America Bonds). In our opinion, the 'AA+' rating reflects the county's: Expanding local economy, with the northern section serving as a bedroom community for the greater Washington, D.C., metropolitan area; Strong income and property wealth levels; Historically low unemployment that, while increasing following the recession, still...

Companies mentioned in this report are:
- Calvert Cnty

Action: Affirmed
Action: Outlook: Positive

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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