Summary: Carroll County School District, Georgia; School State Program

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

Abstract
Standard & Poor's Ratings Services assigned its 'AA+' enhanced program rating and 'A' school issuer credit rating (ICR), and stable outlook, to Carroll County School District, Ga.'s series 2011 general obligation (GO) bonds. Standard & Poor's also affirmed its 'AA+' enhanced program rating and 'A' ICR, with a stable outlook, on the district's series 2007 GO bonds. The 'AA+' enhanced program rating reflects the strength of the Georgia State Aid Intercept program. The ICR reflects our view of the district's: Rural nature, albeit with participation in the diverse Atlanta metropolitan area economy; Adequate-to-good income levels and property values; Good financial position and proactive budgetary actions to address declining revenue streams; Ongoing revenue pressure from state aid reductions and property tax...

Companies mentioned in this report are: Carroll Cnty Sch Dist
Action: Affirmed
Action: New Rating
Action: Outlook: Stable

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