Summary: Carroll Indpt Sch Dist, TX; General Obligation, School District Permanent Fund Sep 97

Description:
The rating on Carroll Independent School District, Texas' debt reflects solid residential taxable property base growth, proximity to the Dallas-Fort Worth metroplex, high income indicators, and stable financial operations. These positive trends are offset by a high debt burden with further capital needs. Located in northeast Tarrant County, the district is between Dallas and Fort Worth. Population rose by 45% to 14,550 from 1993-1997, which resulted in student enrollment nearly doubling to 4,725. The district includes Southlake, which is predominantly residential with some commercial and light manufacturing firms. The city includes a large affluent population, evidenced by very high wealth levels. Median household effective buying income in 1995 was 206% of state averages and 194% of national averages. Assessed valuation...

Companies mentioned in this report are:
- Carroll Indpt Sch Dist

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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