Summary: Carroll Indpt Sch Dist, TX; General Obligation, School District; General Obligation, School District Permanent Fund Nov 98

Description:

Abstract
The 'AAA' rating on Carroll Independent School District, Texas reflects the guarantee of the Texas Permanent School Fund. The underlying rating reflects: * Location within the Dallas/Fort Worth metroplex, * Strong assessed value (AV) growth, primarily in the residential tax base, * Good finances and reserves, and * High debt with further capital needs. Located in northeast Tarrant County, the district is between Dallas and Fort Worth. Population rose by 78% to 19,000 from 1994-1998, which resulted in student enrollment more than doubling to 5,346 for the same period. The district includes Southlake, which is predominantly residential with some commercial and light manufacturing firms. The city includes a large affluent population, evidenced by very high wealth levels. Median household effective...

Companies mentioned in this report are:
- Carroll Indpt Sch Dist

Action: New Rating

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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