Summary: Carroll Indpt Sch Dist, TX; General Obligation, School District; General Obligation, School District Permanent Fund Apr 98

Description: Abstract
The 'AAA' rating on Carroll Independent School District, Texas' bonds reflects the guarantee of the Texas Permanent School Fund. Credit factors supporting the 'A+' rating reflect: * Proximity to the Dallas/Fort Worth metroplex; * Strong assessed value growth, primarily in the residential tax base; * Good finances and reserves; and * High debt with further capital needs. Located in northeast Tarrant County, the district is between Dallas and Fort Worth. Population rose by 43% to 15,500 from 1994-1998, which resulted in student enrollment more than doubling to 5,346 for the same period. The district includes Southlake, which is predominantly residential with some commercial and light manufacturing firms. The city includes a large affluent population, evidenced by very high wealth. Median...

Companies mentioned in this report are:
- Carroll Indpt Sch Dist

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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