Summary: Carroll Indpt Sch Dist, TX; General Obligation, School District; General Obligation, Schools State Permanent Fund; Public Finance Structured, Liquidity Facility Sep 00

Description:

Abstract
The 'AAA' rating on Carroll Independent School District, Texas' bonds reflects the guarantee of the Texas Permanent School Fund. The 'A+' (SPUR) reflects the district's: Location within the Dallas-Fort Worth metroplex; Strong assessed value (AV) growth, primarily in the residential tax base; Good finances and reserves; and Very high debt levels with further capital needs. Located in northeast Tarrant County, the district is between Dallas and Fort Worth. Population has risen 58% to 22,500 from 1996-2000. This has resulted in student enrollment increasing 70% to 6,167 for the same period. The district includes Southlake, which is predominantly residential with some commercial and light manufacturing firms. The city includes a large, affluent population, evidenced by very high wealth levels. Median household...

Companies mentioned in this report are:
- Carroll Indpt Sch Dist

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.
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