Summary: Camden County Improvement Authority, New Jersey Rowan University; Public Coll/Univ - Unlimited Student Fees Nov 10

Description: Abstract
Standard & Poor's Ratings Services has assigned its 'A+' long-term rating to the Camden County Improvement Authority (CCIA or the authority), N.J.'s lease revenue bonds series 2010, issued on behalf of Rowan University. At the same time, Standard & Poor's affirmed its 'A+' long-term and underlying ratings on Rowan's general revenue debt outstanding. The outlook is stable. The 'A+' rating reflects our view of the university's: Strong financial performance, demonstrated by a generally consistent generation of operating surpluses; Healthy admissions flexibility, evidenced by increasing student demand, competitive acceptance rates, good matriculation rates, and improving student quality; A state-supported medical school that should boost Rowan's research and demand profiles and attract more resources; Strong management team with a history of...

Companies mentioned in this report are:
- Rowan Univ
- Camden Cnty Imp Auth

Action: Affirmed
Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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