Summary: Camden County Improvement Authority, New Jersey  Rowan University; Public Coll/Univ - Unlimited Student Fees

Description: Abstract
Standard & Poor's Ratings Services has assigned its 'A+' long-term rating to the Camden County Improvement Authority (CCIA or the authority), N.J.'s lease revenue bonds series 2010, issued on behalf of Rowan University. At the same time, Standard & Poor's affirmed its 'A+' long-term and underlying ratings on Rowan's general revenue debt outstanding. The outlook is stable. The 'A+' rating reflects our view of the university's: Strong financial performance, demonstrated by a generally consistent generation of operating surpluses; Healthy admissions flexibility, evidenced by increasing student demand, competitive acceptance rates, good matriculation rates, and improving student quality; A state-supported medical school that should boost Rowan's research and demand profiles and attract more resources; Strong management team with a history of...

Companies mentioned in this report are: Rowan Univ,Camden Cnty Imp Auth
Action: Affirmed
Action: New Rating

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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