Banco Santander (Brasil) S.A.'s Senior Unsecured Notes Due January 2016 Rated 'BBB-', Same As Counterparty Credit Rating May 11

Abstract
SAO PAULO (Standard & Poor's) May 26, 2011--Standard & Poor's Ratings Services said today it assigned its 'BBB-' senior unsecured debt rating to notes to be issued by Banco Santander (Brasil) S.A. (BBB-/Positive/A3). The notes will mature in January 2016. The rating on the notes is the same as the long-term counterparty credit rating on Banco Santander Brasil. This reflects our view that the notes will rank on par with other senior unsecured debt and that they will be direct, unsecured, unsubordinated, and unconditional obligations of the bank. The bank plans to use the proceeds for general banking purposes. "Our ratings on Banco Santander Brasil reflect the bank's important position in the competitive Brazilian banking industry, diversified business lines, and...

Companies mentioned in this report are:
- Banco Santander (Brasil) S.A.
- Banco Santander S.A.

Action: New Rating

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