Presale: FonCaixa Hipotecario 7, Fondo de Titulización Hipotecaria Sep 03

Description:
Abstract
This presale report is based on information as of Sept. 25, 2003. The credit ratings shown are preliminary. This report does not constitute a recommendation to buy, hold, or sell securities. Subsequent information may result in the assignment of final credit ratings that differ from the preliminary credit ratings. Please call one of Standard & Poor's Ratings Desks for the final ratings when assigned: London (44) 20-7847-7400, Paris (33) 1-4420-6705, Frankfurt (49) 69-33-999-223, Stockholm (46) 8-440-5916, Moscow (7) 095-783-4017. The quality of the collateral. It comprises first-ranking mortgage loans secured over residential owner-occupied properties, with an average current LTV ratio of 64.58%. The subordinated credit line and excess spread are available to cover any interest or principal shortfalls. Caja de...

Companies mentioned in this report are:
- Caja de Ahorros y Pensiones de Barcelona (Unsolicited Ratings)

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