Presale: Dutch MBS XI B.V. Nov 03

Description:
This presale report is based on information as of Nov. 12, 2003. The credit ratings shown are preliminary. This report does not constitute a recommendation to buy, hold, or sell securities. Subsequent information may result in the assignment of final credit ratings that differ from the preliminary credit ratings. Please call one of Standard & Poor's Ratings Desks for the final ratings when assigned: London (44) 20-7847-7400, Paris (33) 1-4420-6705, Frankfurt (49) 69-33-999-223, Stockholm (46) 8-440-5916, or Moscow (7) 095-783-4017. All the mortgage loans in the pool are performing first-ranking residential mortgages. The portfolio is geographically diverse and predominantly exposed to urban areas. The proportion of loans above €400,000 is low at 1.58% of the portfolio by balance. The liquidity...

Companies mentioned in this report are:
- NIBC Bank N.V.

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