Summary: Cargill Inc. Jun 11

Description:

Abstract

Standard & Poor’s Ratings Services’ ratings on Minnetonka, Minn.-based Cargill Inc. and its related entities reflect our opinion that the company has a strong business risk profile and an intermediate financial risk profile. Our view of Cargill’s business risk profile is supported by the firm’s stable margins and significant market positions in agricultural processing, commodity merchandising, and industrial production across key regions of the globe. Our view of its financial profile reflects a highly liquid balance sheet (including significant levels of readily marketable inventories (RMI), a portion of which we use to offset short-term debt balances when calculating credit measures); less emphasis by Cargill on earnings contribution from the company’s risk management and financial segment; as well as our belief...

Companies mentioned in this report are:
- Cargill Inc.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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