Summary: Health Net Inc. And Core Operating Subsidiaries Jun 11

Description: Abstract
The ratings on Health Net Inc. and its core operating subsidiaries reflect their well-established competitive position in their core California marketplace. Other rating strengths include their meaningful earnings and cash flow diversity from affiliated subsidiaries' government contracts (Health Net Federal Services LLC and Managed Health Network Inc.) and conservative parent company debt leverage. These strengths help to mitigate concerns regarding material nonoperating charges resulting in continued volatile earnings as well as the company's limited geographic and product scope. Health Net core operating subsidiaries are Health Net of California Inc. and Health Net Life Insurance Co and its strategically important companies are Health Net of Arizona Inc. and Health Net Health Plan of Oregon Inc. (collectively referred to as Health Net)....

Companies mentioned in this report are: Health Net of California Inc.
Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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