Banco Nacional de Obras y Servicios Publicos, S.N.C. Jan 11

Description: Abstract
Government of Mexico has full ownership. Adequate capitalization levels. Improved asset quality. Less competitive environment has allowed Banobras more penetration to short-term lending to states and municipalities. The government might take capital away from the bank. The bank's importance as a supplier of resources for public-private investment to develop infrastructure and public services and to enhance the credit of the Mexican states and municipalities support our ratings on Banco Nacional de Obras y Servicios Publicos, S.N.C. (Banobras). According to Standard & Poor's Ratings Services' criteria for rating government-related entities, we base our view of an almost certain likelihood of extraordinary government support on our assessment of Banobras': Critical role in implementing the government's strategies and policies as a supplier of...

Companies mentioned in this report are:
- Banco Nacional de Obras y Servicios Publicos S.N.C.
- Mexico
- Nacional Financiera S.N.C. (NAFIN)
- Banco Nacional de Comercio Exterior S.N.C.
- Petroleos Mexicanos
- Kot Insurance Co. A.G.
- Sociedad Hipotecaria Federal S.N.C.
- P.M.I. Trading Ltd.
- Seguros de Credito a la Vivienda SHF S.A. de C.V.

Action: Review

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