Banco Santander S.A. (Mexico) Jun 09

Description:

Abstract
Good market position Adequate financial performance of the past three years Adequate stand-alone creditworthiness Lending risks in the Mexican banking sector Tough competition Pressures on profitability Standard & Poor's Ratings Services' ratings on Banco Santander S.A. (Mexico) reflect the bank's business profile, adequate stand-alone creditworthiness, and strategic importance to its parent, Banco Santander S.A. (AA/Negative/A-1+). Lending risks in the Mexican banking sector, a very competitive environment, and pressures on profitability balance the ratings. Banco Santander (Mexico)'s market penetration strategy has been successful, reflecting the continued growth of its market share and increasing participation from leaders in the business lines on which the bank is focused. It provides a wide range of retail and corporate banking services. Currently, the bank enjoys...

Companies mentioned in this report are:
- Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander
- Banco Santander Puerto Rico
- Alliance & Leicester PLC
- Banco Santander S.A.
- Santander UK PLC
- Banco Espanol de Credito S.A.
- Santander Holdings U.S.A Inc.
- Santander Central Hispano Issuances Ltd.
- Banco Santander-Chile S.A.
- Santander Bank, N.A.
- Abbey National Capital Trust I
- Sovereign Real Estate Investment Trust
- Santander BanCorp.
- Banco Santander (Brasil) S.A.
- Santander Consumer Finance S.A.
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- Banco Santander Totta S.A.

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