Banco Santander (Brasil) S.A. Apr 11

Description: Abstract
Strong ownership and strong brand reputation. Significant market position as the fourth-largest retail bank in Brazil. High liquidity and good financial flexibility. Relatively high level of nonperforming loans. High competitive pressures in the Brazilian banking sector. Standard & Poor's Ratings Services' ratings on Banco Santander (Brasil) S.A. mainly reflect the bank's strong ownership and brand reputation, relatively strong market position because of its large and diversified branch network, high liquidity, good financial flexibility, and the positive prospects for lending growth in Brazil. The bank's high nonperforming loans (NPLs) and high competitive pressures in the Brazilian banking sector partially offset these strengths. Spain-based Banco Santander S.A. (AA/Negative/A-1+) owns 81.4% of Banco Santander Brasil, and we consider it a core subsidiary, which...

Companies mentioned in this report are:
- Banco Santander (Brasil) S.A.
- Banco Santander Puerto Rico
- Banco Santander S.A.
- Santander UK PLC
- Banco Espanol de Credito S.A.
- Santander Holdings U.S.A Inc.
- Santander Central Hispano Issuances Ltd.
- Banco Santander-Chile S.A.
- Santander Bank, N.A.
- Abbey National Capital Trust I
- Sovereign Real Estate Investment Trust
- Santander BanCorp.
- Santander Consumer Finance S.A.
- Santander Issuances S.A. Unipersonal
- Banco Santander Totta S.A.
- Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander

Action: Review

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