Banco Santander Banespa S.A. Aug 07

Description: Abstract
Strong franchise in the South/Southeast regions of the country Adequate profitability and increasing revenues from its commercial operation Benefits of belonging to Banco Santander Central Hispano S.A. Challenge to continue boosting revenues from clients to dilute costs and improve efficiency Challenge to continue increasing its retail market share due to the competitive environment. Standard & Poor’s Ratings Services’ ratings on Banco Santander Banespa S.A. (Santander Banespa) are supported by its improved stand-alone profile; the bank's strong franchise in the South/Southeast regions of Brazil; and the adequate profitability and increasing revenues from its commercial operation, reflecting the successful implementation of its business model. It also incorporates the benefits of belonging to Banco Santander Central Hispano S.A. (BSCH; AA/ Stable/A-1+), leveraging on the...

Companies mentioned in this report are:
- Banco Santander (Brasil) S.A.
- Banco Santander Puerto Rico
- Banco Santander S.A.
- Santander UK PLC
- Banco Espanol de Credito S.A.
- Banco Santander-Chile S.A.
- Santander BanCorp.
- Santander Consumer Finance S.A.
- Santander Totta SGPS
- Banco Santander Totta S.A.
- Banco Santander (Mexico) S.A. Institucion de Banca Multiple Grupo Financiero Santander

Action: Review

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