Banco Pine S.A. Outlook Revised To Positive From Stable, National Scale Rating Raised To 'brA' From 'brA-' Aug 11

Description:
Banco Pine has increased the diversification of its revenues, while keeping its above-average asset quality and adequate funding and liquidity. We are revising the outlook to positive from stable and raising the national scale rating to 'brA' from 'brA-' and affirming our 'BB-/B' global scale rating. We expect the bank to keep expanding its loan portfolio pursue its strategy as a dedicated smaller corporate enterprises bank with good asset quality, diversified revenues, and conservative liquidity and funding management. SAO PAULO (Standard & Poor's) Aug. 22, 2011--Standard & Poor's Ratings Services revised its outlook on Brazilian-based Banco Pine S.A. to positive from stable. At the same time, we raised our national scale counterparty credit rating on Banco Pine to 'brA' from...

Companies mentioned in this report are: Banco Pine S.A.
Action: Affirmed
Action: Outlook: Positive
Action: Upgraded

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Research type: News
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