Summary: Cameron Univ, OK; Higher Education, Public Coll/Univ - Unlimited Student Fees Jun 04

Description: Abstract
Standard & Poor's Ratings Services assigned its 'A-' long-term rating to the University of Oklahoma Board of Regents $9 million student housing revenue bonds, series 2004, issued on behalf of Cameron University. The sale date is expected to be June 21. Bond security is a double-barreled pledge of gross housing system revenues and an unlimited student fee dedicated to student facilities. The mandatory student facilities fee has been in existence for several years on the Cameron University campus, and the rate was increased effective for fiscal 2004 and 2005. The Board of Regents pledges to raise net revenues, including an unlimited student fee, sufficient to generate coverage of at least 1.25x maximum annual debt service. The pledge and availability of...

Companies mentioned in this report are: Cameron Univ,Brd of Regents of the University of Oklahoma
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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