BrightStar Healthcare FDD / UFOC

Description: The BrightStar Healthcare Franchise Disclosure Document (FDD) / Uniform Franchise Offering Circular (UFOC) contains 23 items of information published following the completion of the franchisor’s fiscal year. Key elements of the FDD / UFOC report include the full franchise agreement as well as extensive discussion of franchise fees, capital requirements, ongoing royalty and marketing expenses, financing options, site selection requirements, site build-out costs, training programs and costs, current and projected franchisor and franchisee-owned units, franchisee listings and contact information, franchisor historical financial performance, earnings performance (for franchisors supplying Item 19s), outstanding lawsuits, franchisor bankruptcy filings, and key executive biographies. This document is a must-buy for anyone seriously considering investing in a franchise business.

Executive Summary

What is a UFOC/FDD, Uniform Franchise Offering Circular / Franchise Disclosure Document?

The UFOC/FDD was a response to some unethical behavior in the 1960s and 1970s. Today franchises are regulated by law. The Federal Trade Commission (FTC) requires that certain information be disclosed to potential franchisees before a contract can be signed or any payment made. The information is presented to the prospective franchisee in the form of a document -- the UFOC/FDD.

Franchise Registration States

The FTC requires franchisors in every state to provide a UFOC/FDD. In addition, some states require that the offering must first be approved and registered by the state before it can be promoted to prospective franchise buyers. These states include: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Oregon, Rhode Island, South Dakota, Virginia, Washington, and Wisconsin. Certain states, such as Illinois and Minnesota, have even more stringent requirements for the franchisor. This in turn affords better protection for the prospective franchisee.

What Does the Franchise UFOC/FDD Contain?

The UFOC/FDD contains 23 items of information that must be current as of the completion of the franchisors most recent fiscal year. If there is a material change to the information in the document, the franchisor must make a revision (to be issued quarterly). The disclosure document must be given to a prospective franchisee at whichever occurs earlier: the first personal meeting of franchisor and prospective franchisee or ten working days prior to the execution of a contract or money payment to the franchisor.

Standard Registration Documents:
1. The Franchisor, It’s Predecessors And Affiliates
2. Business Experience
3. Litigation
4. Bankruptcy
5. Initial Franchise Fee
6. Other Fees
7. Initial Investment
8. Restrictions On Sources Of Products And Services
9. Franchisee’s Obligations
10. Financing
11. Franchisor’s Obligations
12. Territory
13. Trademarks
14. Patents, Copyrights and Proprietary Information
15. Obligation To Participate In The Actual Operation Of The Franchise Business
16. Restrictions On What The Franchisee May Sell
17. Renewal, Termination, Transfer And Dispute Resolution
18. Public Figures
19. Earnings Claims
How Do I Use this Franchise Document?

The UFOC/FDD is similar to a securities prospectus. It can provide the information you need to evaluate a company or to target potential sales clients. An accredited franchise company, whether publicly traded or privately owned, must provide this disclosure document.

The UFOC/FDD is most valuable for potential franchisees, potential franchisors, franchisors, investors, financial companies and suppliers to franchisees.

What UFOC/FDDs Do Research and Markets Have?

The number of franchise company UFOC/FDD’s filed yearly is probably around 3000. Many of these companies are start-up or young concepts with only a handful of franchised units. Our library of current and archived UFOC/FDDs contains documents from both older, more established companies and noteworthy, new, and exciting opportunities.

How Do I Request a UFOC/FDD Not in Stock?

If you don't see what you're looking for on our list of UFOC/FDDs, send us a Request for UFOC/FDD. We will email you back within 24 hours as to the availability of the UFOC/FDD information, expected delivery time, and the price.

Contents:

- Item 1. The Franchisor and Any Parents, Predecessors, and Affiliates
- Item 2. Business Experience
- Item 3. Litigation
- Item 4. Bankruptcy
- Item 5. Initial Fees
- Item 6. Other Fees
- Item 7. Estimated Initial Investment
- Item 8. Restrictions on Sources of Products and Services
- Item 9. Franchisee’s Obligations
- Item 10. Financing
- Item 11. Franchisor’s Assistance, Advertising, Computer Systems, and Training
- Item 12. Territory
- Item 13. Trademarks
- Item 14. Patents, Copyrights, and Proprietary Information
- Item 15. Obligation to Participate in the Actual Operation of the Franchise Business
- Item 16. Restrictions on What the Franchisee May Sell
- Item 17. Renewal, Termination, Transfer, and Dispute Resolution
- Item 18. Public Figures
- Item 19. Financial Performance Representations (if disclosed)
- Item 20. Outlets and Franchisee Information
- Item 21. Financial Statements
- Item 22. Contracts
- Item 23. Receipts

Various Addenda to Disclosure Document (e.g., List of Franchisees, Financial Statements, Franchise Agreement, etc.)

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