The Death of the Dollar?. Edition No. 1

Description: Since it's remarkable rise from the ashes of WWII, the dollar has established itself as the international currency of choice. Supported by America's superpower status, its premier position appeared guaranteed for many years to come. Recent threats however have emerged, which are threatening to not only dislodge the dollar from its unique and distinguished role, but also put to the test America's continued dominance in international affairs. Arpad Varga's scholarly research dives into one of the most pressing issues of our time: the continuity of the international monetary system in its present form. Can the backer of the international currency continue to be the largest debtor nation in the world? Will the proposed Euro denominated Iranian oil bourse be able to provide the opportunity for the world to shift away from the dollar? If so, can the Euro actually replace the dollar as the international currency? Find the answers to these crucial questions and discover what possibilities lie ahead for the international monetary order.


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