Regulation of Utility Industries in the United States. Edition No. 1

Description: This book consists of three studies. The first evaluates the impact of regulation on natural gas prices. Consumer choice plans are estimated to lower prices greatly, by bringing competition to markets with smaller consumers. Prices fall even before deregulation as utilities build consumer loyalty and fight competition. Sliding scale plans lower small-consumer prices while raising industrial prices. Price caps lead to overall higher prices, with unclear ranking across consumer classes. The second study assesses damages caused by SO2 concentrations under three policies leading to same aggregate emissions: caps, tax.


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