The problem of cooperation and the savings based poverty trap model.
Edition No. 1

Description: Some economists and development agencies erroneously argue that simply handing out money to development countries is enough to launch a country into economic success. This book starts by reviewing one popular argument on which this claim is based, the savings based poverty trap model and its Neo-Classical origins. Subsequently it argues and explains why cooperation is essential for economic success and that the savings based poverty trap model should incorporate this insight. Finally a modest begin is made incorporating these insights into the savings based poverty trap model. This book gives a clear, understandable interpretation of a complex argument and uses excellent references. As such it is perfect for the laymen or college freshmen looking for a guide in a foggy and complex subject.

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