Role of Micro Credit in Poverty Alleviation. Edition No. 1

Description: The study tries to look at the impact of micro credit on the lives of poor people. There are different views on micro credit as a powerful development tool regarding its success in developing the lives of the poor and some times these views are contradictory. However poverty is a global issue; it is a problem that even the wealthiest nation is facing. In this scenario a country like Pakistan is facing a great challenge to alleviate or reduce poverty because poverty is becoming the cause of many problems like suicides, illiteracy, unemployment, diseases like depression, stress etc. In order to control these diseases first we have to control poverty. At government level and also at international level many strategies are made every day to control poverty. But now Dr. Younis gave a formula of micro credit that successfully worked in Bangladesh and is replicated all over the world and also in Pakistan; the purpose of the study was to observe what role micro credit played in Pakistan in poverty alleviation.

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