Regional Growth, Convergence and Fiscal Transfers. Edition No. 1

Description: India's market oriented reforms initiated in 1991 has led to significant change in the process of inter-regional growth. With this changing and restructuring of Indian federation in a global scenario, many factors are impacting upon inter-state growth and productivity with new dimensions to the size and quality of growth processes. This book examines in details the nature, patterns, determinants and impacts of differences in growth rates within the neoclassical growth paradigm. It analyses the economic factors—which (a) affect the inter-regional growth process before and after reforms; (b) explain and predict the convergence or divergence of inter-regional growth in income; and (c) determine differential growth rates across regions for achieving the objective of balanced regional growth and equity in India's economic development under federal and mixed economy framework. This book would be very useful for students, academicians, researchers and policy makers for understanding the dynamics of inter-regional growth and development.

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