Role of Micro-Credit in eradication of poverty. Edition No. 1

Description: Poverty has been redefined in developed countries, so that anyone at the lower end of the income distribution is poor as it were -- poor by virtue of having less than the rich. And of course by this logic, the only way of eliminating poverty is by a democratic redeployment of wealth—even if the society as a whole were to become poorer as a result. It's useful to think of wealth and poverty in relation to one another. That's because income inequality is really the underlying issue in poverty, especially in developed nations. Human social systems being what they are, it is often the differences in wealth that make people feel rich or poor.


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