Summary: Camdenton R-3 Sch Dist, MO; Tax Secured, School State Program
May 01

Description:
Abstract
The ratings on various Missouri school districts reflect the direct deposit of portions of monthly state aid payments by the state to a bond trustee. State aid covers maximum annual program debt service more than 1.5 times. The district has entered into an irrevocable direct deposit agreement with the state treasurer, department of elementary and secondary education, health and educational facilities authority, and deposit trustee. The direct deposit agreement provides that during each of the first 10 months in each bond year, one-tenth of debt service will be deposited with the deposit trustee. The direct deposit trustee will invest these funds in investments that meet Standard & Poor's criteria and transfer the amount necessary for debt service payments to the...

Companies mentioned in this report are:
- Camdenton R-3 Sch Dist
- University City Sch Dist
- St Louis Cnty Sch Dist R-9 Mehlville
- St. Charles Cnty R-III Sch Dist (Francis Howell)
- Ritenour Sch Dist
- St. Louis Spl Admin Brd of the Transitional Sch Dist
- St Louis Cnty Sch Dist C-2 Parkway
- Riverview Gardens Sch Dist
- St. Louis Cnty Sch Dist (Hazelwood)
- Cape Girardeau Sch Dist #63

Action: Affirmed

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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