Summary: Calumet City, Illinois; General Obligation Oct 11

Description: Abstract
Standard & Poor's Ratings Services has placed its 'A' underlying rating (SPUR) on Calumet City, Ill.'s previously issued general obligation debt on CreditWatch with negative implications. This action follows repeated attempts by Standard & Poor's to obtain timely information of satisfactory quality to maintain our rating on the securities in accordance with our applicable criteria and policies. Failure to receive the requested information by Oct. 21, 2011, will likely result in our suspension of the affected rating, preceded, in accordance with our policies, by any change to the rating that we consider appropriate given available information. Credit FAQ: Procedures For Suspending Ratings In U.S. Public Finance Due To Insufficient Information, Aug. 25, 2011...

Companies mentioned in this report are: Calumet City
Action: On CreditWatch:Negative

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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