Shanghai Fengxian Economic Development Zone

Description:

Introduction

Shanghai Fengxian Economic Development Zone (Shanghai Fengxian EDZ) comprises Shanghai Comprehensive Industrial Development Zone (Shanghai CIDZ) and Fengxian Modern Agriculture Park (Fengxian MAP). Shanghai Minhang Export Processing Zone is located within Shanghai CIDZ. Shanghai Fengxian EDZ was approved as a municipal-level development zone in 2006 and has an area of 18.23 sq km.

Shanghai Fengxian EDZ is situated in Fengxian District in the southern part of Shanghai. It lies along the Huangpu River and is bordered by Hangzhou Bay to the south. Shanghai Hongqiao Airport is 29 km away and Shanghai Pudong International Airport is just 46 km away. The Cargo Terminal of Shanghai Railway Station lies 40 km from the zone while Shanghai Port, the world’s second largest port, is 50 km away. The Shanghai-Nanjing Expressway and the Shanghai-Hangzhou Expressway, 32 km and 18 km from the zone respectively, link the zone with most of the major cities in the Yangtze River Delta.

Investment Climate

Shanghai CIDZ focuses on optical instruments, electronics, auto parts and other high-tech industries. In 2012, the contracted FDI of the zone reached US$150 million. Nearly 250 foreign-funded projects, including a large number founded by Fortune 500 enterprises, have been set up in the zone. Major investors include GE, Pioneer, Panasonic, NuSkin and TCL.

Shanghai Optical Instruments and Electronics Industrial Base is located in the zone. It covers an area of 3.38 sq km and has attracted investment from Miyachi, Microcraft and other domestic and overseas firms.

Fengxian MAP encourages investment in agricultural products processing, biotechnology and pharmaceutical research and development. The park is one of the 12 municipal-level agricultural parks in Shanghai. In 2008, Fengxian MAP generated gross industrial output of RMB 1.9 billion. Major investors in the park include Shanghai Evergreen Vegetables Co Ltd, Shanghai Hande Foods Co Ltd, Shanghai Gaorong Food Co Ltd and Shanghai Finc Bio-tech Inc.

Winning Edge and Limitation

Winning Edge
- Shanghai is the economic, financial and commercial hub of mainland China.
- The talent resources in Shanghai are rich.
- The zone enjoys convenient transportation.

Limitations
- Labor, land and operating costs are high.
- The zone faces competition from other development zones in Shanghai.
- In comparison with other districts in Shanghai, Fengxian has a smaller economy.

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