Xiaoshan Economic and Technological Development Zone

Description: Xiaoshan Economic and Technological Development Zone (Xiaoshan ETDZ) rated “A” by China Knowledge in a research report published today. The industrial park, approved by the State Council in 1993, has a planned area of 9.2 sq km. It is located in Xiaoshan District, Hangzhou, which is an equal distance of 1.5 hours away from Shanghai, Suzhou, Shaoxing and Ningbo.

Xiaoshan ETDZ is 10 km from Hangzhou Xiaoshan International Airport, which offers 149 domestic flights and 32 international flights per week. It is also 170 km from Shanghai Port and 130 km from Ningbo-Zhoushan Port, two largest ports in China.

Hangzhou Jiangdong Industrial Park, Zhejiang CNC Equipment Manufacturing, Xiaoshan High-Tech Park and an extended area of the state-level Hangzhou Software Industrial Base are located in Xiaoshan ETDZ. The park primarily encourages the development of the electronic information, machinery, refined chemicals and building materials industries.

Japan's Shizuoka Industrial Base and Taiwan Industrial Park of Machinery were established in Xiaoshan ETDZ in 1995. It is one of the densest areas of Japanese and Taiwanese enterprises in Zhejiang Province.

In 2009, Xiaoshan ETDZ's GDP rose 13.37% and reached RMB 15.7 billion. The zone is home to over 700 domestic and foreign-funded enterprises. In 2009, it generated RMB 13 billion in value-added industrial output, 11.57% more than in the previous year. In 2010, gross industrial output of Xiaoshan ETDZ amounted to RMB 51 billion.

Last year, the park's utilized FDI reached US$301 million. Nine Fortune 500 enterprises, including GE and Caterpillar from the U.S., ZF from Germany, and Mitsubishi from Japan, have set up in this development zone. U.S.-based Albany International Corp invested US$99 million in a textile-manufacturing project and Sinotruk injected RMB 2 billion into the zone for an engine production base within the same period.

Industrial parks rated A have above-average investor appeal. Basic conditions are adequate, but improvements are still needed in some areas. There are 50 single A rated industrial parks among 254 rated by China Knowledge since 2003.

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